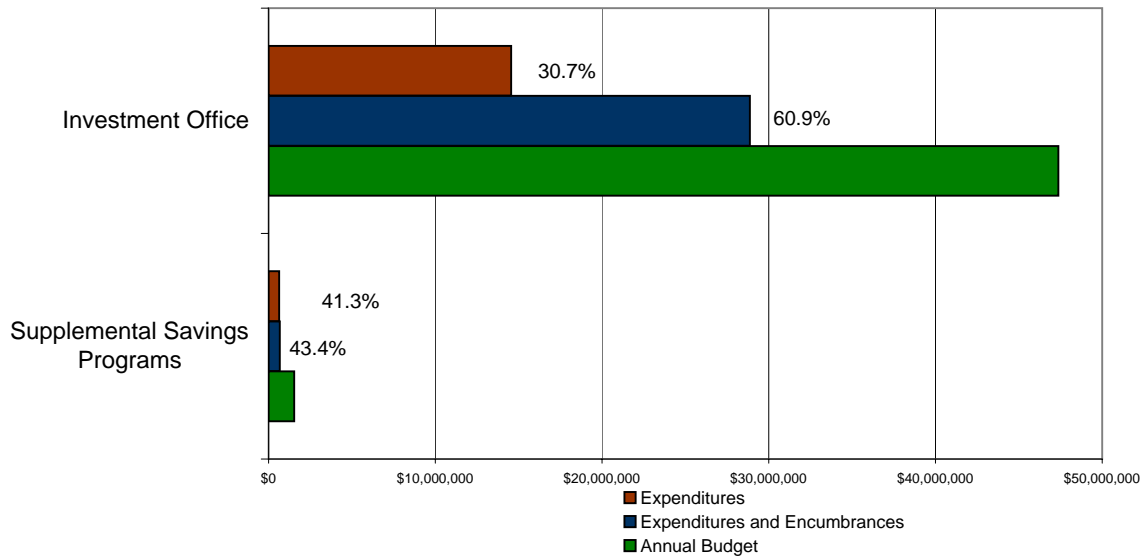


Investment Operations

Attachment 3

2007-08 Budget Summary - Second Quarter



Division	Annual Budget	Expenditures	Expenditures & Encumbrances
Investment Office	\$ 47,371,346	\$ 14,549,724	\$ 28,871,691
Supplemental Savings Programs	1,543,207	637,106	669,481
Total	\$ 48,914,553	\$ 15,186,830	\$ 29,541,173

Major Encumbrances	Encumbered Amount	Division
WILSHIRE ASSOCIATES INC.	\$ 3,866,400	INVO
LP CAPITAL ADVISORS	2,616,050	INVO
PACIFIC CORPORATE GROUP LLC	1,325,000	INVO
PARENT CONTRACT/AIM VENDOR POOL, INVEST.	1,249,050	INVO
PENSION CONSULTING ALLIANCE, INC.	1,186,100	INVO
INVT/HRD EXECUTIVE SEARCH-SPRPOOL	1,109,997	INVO
PARENT GENERAL PENSION CONS. SPR. FED PO	700,000	INVO
INVT-RE/SPECIAL PROJECT ASSIGNMEN	444,900	INVO
STANFIELD SYSTEMS, INC.	373,842	INVO
INVT. DIVERSITY CONSULTANT POOL	373,000	INVO
LE PLASTRIER CONSULTING GROUP, INC.	355,000	INVO
INVT. CORPORATE GOVERNANCE PROXY	275,000	INVO
BROCK CAPITAL GROUP LLC	270,000	INVO
PACIFIC COMMUNITY VENTURES	239,000	INVO
INVT. CORP. GOVERNANCE RESEARCH	234,800	INVO
PYRAMID TECHNICAL CONSULTANTS, LLC	216,720	INVO
TRINITY TECHNOLOGY GROUP, INC.	201,240	INVO
HAMILTON LANE ADVRS, LLC	200,000	INVO
STEALTH NETWORK COMMUNICATION	171,518	INVO
CHARLES RIVER DEVELOPMENT	151,486	INVO
HOULIHAN LOKEY HOWARD&ZUKIN FIN ADV INC	150,000	INVO
MILLENNIUM BILTMORE HOTEL	150,000	INVO
PROPOINT TECHNOLOGY, INC	125,120	INVO
JDM ASSOCIATES, LLC	100,000	INVO
GRAPHIC CENTER	98,368	INVO
SITUS REALTY SERVICES (DBA)	74,000	INVO
SAPPHIRE TECHNOLOGIES, INC.	69,680	INVO
ORG PORTFOLIO MANAGEMENT, LLC	52,000	INVO
RESULTS GROUP	39,375	INVO
SCHWESER/KAPLAN CPA EDUCATION	32,000	INVO
GOVERNANCE METRICS INTERNATIONAL	30,000	INVO
IVY PLANNING GROUP, LLC	27,000	INVO